

**St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2018 -December 31, 2018)**

	Fiscal YTD Actual	Annual Budget		Balance Sheet as of December 31, 2018	
Operating Revenue				Assets	
Offertory	\$1,536,148	\$3,095,470		Operating Cash	\$569,719
Unrestricted Donations & Other Support	\$38,109	\$188,100		Savings Accounts	\$1,492,056
Fundraising Income	\$9,632	\$15,800		Endowment Accounts	\$11,816
Religious Formation Fees	\$29,755	\$87,730		Receivables and other Assets	\$13,111
Preschool Tuition and Fees	\$147,229	\$310,769		Property and Equipment	\$14,188,047
Other Fees and Misc Income	\$53,913	\$122,965		Total Assets	\$16,274,749
Total Operating Revenue	\$1,814,786	\$3,820,834		Liabilities	
Operating Expenses				Payables	\$18,761
Ministry & Liturgy	\$341,575	\$662,574		Custodial Obligations	\$33,482
Religious Formation	\$186,271	\$462,979		Other Liabilities	\$75,519
Community Outreach	\$103,582	\$307,725		Total Liabilities	\$127,762
School Subsidy	\$232,043	\$601,408		Net Assets	\$16,146,987
Preschool Program Expenses	\$135,511	\$300,573		Total Liabilities and Net Assets	\$16,274,749
Other Parish Program Expenses	\$16,019	\$33,274			
Facilities Expenses	\$179,850	\$454,603		Mid-Year review:	
Diocesan Assessments	\$170,921	\$402,462		<ul style="list-style-type: none"> • During the first 6 months of Fiscal 2018/2019, we continue to operate efficiently. • The Net Operating Activity is better than budget due to timing of facilities expenses and charity disbursements plus better than expected MACS refund and Diocesan Support Appeal rebate. • Thank you to all that share your gifts from God. Online Giving is a way to simplify your life and share your first fruits. www.stmarknc.org/online-giving 	
General & Administrative Expenses	\$300,265	\$594,469			
Total Operating Expenses	\$1,666,036	\$3,820,066			
Net Operating Activity	\$148,750	\$768			
Net Capital Activity	\$168,554				
Endowment Earnings, Net of Income Spent	\$303				
Net Restricted Activity (other than capital)	\$182,194				
Total Surplus (Deficit)	\$499,801	\$768			

Pastor—Father John Putnam | Finance Manager—Florence Moore | Finance Council Chair—Coley O'Shaughnessey