

St. Mark Catholic Church Semi-Annual Financial Report  
(July 1, 2017 -December 31, 2017)

	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	\$1,396,402	\$2,662,796
Unrestricted Donations & Other Support	\$36,296	\$93,200
Fundraising Income	\$23,025	\$6,800
Religious Formation Fees	\$38,898	\$79,500
Preschool Tuition and Fees	\$125,406	\$299,828
Other Fees and Misc Income	\$59,083	\$109,500
Total Operating Revenue	\$1,679,110	\$3,251,624
Operating Expenses		
Ministry & Liturgy	\$304,909	\$594,327
Religious Formation	\$208,129	\$437,754
Community Outreach	\$96,114	\$193,850
School Subsidy	\$164,083	\$445,752
Preschool Program Expenses	\$127,411	\$279,847
Other Parish Program Expenses	\$35,123	\$31,803
Facilities Expenses	\$175,882	\$337,608
Diocesan Assessments	\$146,365	\$345,656
General & Administrative Expenses	\$301,724	\$596,018
Total Operating Expenses	\$1,559,741	\$3,262,615
Net Operating Activity	<b>\$119,369</b>	<b>-\$10,991</b>
Net Capital Activity, excluding debt principal pmts	<b>\$118,081</b>	
Endowment Earnings, Net of Income Spent	<b>\$359</b>	
Net Restricted Activity (other than capital)	<b>\$28,468</b>	
Total Surplus (Deficit)	<b>\$266,278</b>	<b>-\$10,991</b>

Balance Sheet as of December 31, 2017

Assets	
Operating Cash	\$336,677
Savings Accounts	\$1,216,123
Endowment Accounts	\$11,142
Receivables and other Assets	\$58,673
Property, Plant and Equipment	\$13,965,615
<b>Total Assets</b>	<b>\$15,588,230</b>
Liabilities	
Payables	\$18,292
Custodial Obligations	\$54,590
Other Liabilities	\$70,195
<b>Total Liabilities</b>	<b>\$143,077</b>
<b>Net Assets</b>	<b>\$15,445,153</b>
<b>Total Liabilities and Net Assets</b>	<b>\$15,588,230</b>

**Mid-Year review:**

- During the first 6 months of Fiscal 2017/2018, we continue to operate efficiently. Our Balance Sheet remains strong and reflects the growing and generous Parish Community
- The surplus cash position reflects the MACS refund for 2017, and Forward in Faith Hope and Love 2017.
- Thank you to all that share your gifts from God. Online Giving is a way to simplify your life and share your first fruits.  
[www.stmarknc.org/online-giving](http://www.stmarknc.org/online-giving)

Pastor—Father John Putnam  
Finance Manager— Florence Moore  
Finance Council Chair— Mike Buttner