

**St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2015 -December 31, 2015)**

	<u>Fiscal YTD Actual</u>	<u>YTD Dec Budget</u>
Operating Revenue		
Offertory	1,192,234	1,186,561
Religious Formation Fees	53,294	33,672
Preschool Tuition and Fees	127,427	127,200
Other Fees and Misc Income	100,479	50,900
Total Operating Income	\$1,473,433	\$1,398,333
Operating Expenses		
Ministry & Liturgy	198,476	195,313
Religious Formation	191,766	175,401
Community Outreach	33,316	27,050
School Subsidy	232,013	254,385
Preschool Program Expenses	135,762	136,370
Other Parish Program Expenses	37,772	16,416
Facilities Expenses	138,296	160,718
Diocesan Assessments	127,458	131,456
General & Admin Expenses	377,469	365,354
Total Operating Expenses	\$1,472,328	\$1,462,463
Net Operating Activity	\$1,105	-\$64,130
Net Capital Activity	182,604	
Net Restricted Activity	(47,861)	
Total Surplus (Deficit) Before Depreciation	\$231,570	

Mid-Year review:

- Through the first 6 months, St. Mark's continues to operate efficiently while the Balance Sheet remains robust and reflects our flourishing St. Mark Community.
- We were able to retire our debt (notes payable = \$0) for each of our rectories.

Balance Sheet as of December 31 , 2015

Assets	
Operating Cash	325,055
Savings Accounts	880,680
Receivables & Other Assets	7,759
Property, Plant & Equipment	13,621,694
Total Assets:	\$14,835,187
Liabilities	
Payables	27,709
Custodial Obligations	47,311
Notes Payable	0
Unearned Income	85,072
Total Liabilities:	\$160,092
Net Assets	14,675,095
Total Liabilities & Net Assets:	\$14,835,187

Additional detailed information can be found in the "State of the Parish" Report from Father John in an upcoming Bulletin.

Pastor—Father John Putnam

Finance Manager— Florence Moore

Finance Council Chair— Dennis Kazmierczak