

ST. MARK CATHOLIC CHURCH

2011 BUDGET

	2010 Budget	2010 Actual	2011 Budget
GENERAL PARISH OPERATIONS			
General Parish Revenue			
Offertory	\$ 1,686,132	\$ 1,765,339	1,843,939
Children's Offertory	5,300	2,609	2,760
Other Income	5,000	4,057	5,000
Debt Reduction			120,000
TOTAL REVENUE	\$ 1,696,432	\$ 1,772,004	1,971,699
General Parish Expenses			
School Subsidy	\$ 367,254	\$ 367,255	399,878
Lay Employees Salaries	261,727	268,934	333,986
Diocesan Administrative Fund	245,794	241,688	292,739
Clergy Compensation	67,500	68,100	103,688
Interest on Debt Service			100,000
Charity	84,307	88,051	92,197
Electricity	77,900	47,012	51,000
Employee Health Insurance (Lay)	35,130	28,022	40,115
Clergy Benefits Assessment	33,000	36,816	36,000
Religious Supplies	30,000	27,734	35,000
All Other Ministries	26,933	21,376	24,018
Equipment Service	22,784	15,048	20,000
Employers Payroll Taxes	19,500	19,553	26,719
Telephone	18,300	16,374	14,180
Copier Charge	17,000	17,551	19,000
Heat	16,800	20,480	23,200
Office Supplies	16,000	15,001	14,000
Traffic Control	12,500	17,226	18,500
Janitorial Service & Supplies	12,000	12,986	12,000
Maintain Rain Pond/Retention Basin *	12,000	-	-
Family Life (Net)	10,450	10,247	8,300
Collection Envelopes	10,000	13,893	14,500
Extra Clergy Compensation	9,000	9,650	11,000
Music Program (Net)	9,000	8,648	9,000
Water	7,950	7,086	7,600
Grounds Maintenance	11,700	10,323	14,000
Building Repairs, Maintenance & Service	4,000	4,945	6,642
D S A Assessment	(15,000)	(21,001)	0
Other	68,941	43,100	50,000
Total General Parish Expenses	\$ 1,492,470	\$ 1,416,096	1,777,262
Rectory Expenses	\$ 24,820	\$ 23,394	30,200
NET TOTAL GENERAL PARISH OPERATIONS	\$ 179,142	\$ 332,515	\$ 164,237
Net Religious Education Expenses	\$ (161,515)	\$ (155,563)	(163,370)
Net Preschool Income (Expense)	\$ 6,391	\$ 16,746	(712)
TOTAL PARISH OPERATIONS	\$ 24,018	\$ 193,698	\$ 155

* Note: Expense related to New Church

**FOR QUESTIONS, PLEASE CONTACT A FINANCE COUNCIL MEMBER NOTED ON THE WEBSITE
AT WWW.STMARKNC.ORG**

ST. MARK CATHOLIC CHURCH
BALANCE SHEET AS OF JUNE 30, 2010

ASSETS

CURRENT ASSETS

Petty Cash	100
Cash in Diocese of Charlotte	991,397
Cash in Diocese of Charlotte - Capital Reserve Fund	<u>87,308</u>

TOTAL CURRENT ASSETS 1,078,805

PROPERTY AND EQUIPMENT

Land - 23.184 Acres	301,085
Land - 8.47 Acres	246,521
Land Improvements	1,142
Residence - Rectory with 1.7 Acres	212,914
Buildings - Office	16,048
Buildings - Family Center	3,133,248
Buildings - New Church	8,345,480
Building Improvements	29,396
Equipment - Office & Grounds	109,325
Furnishings	<u>206,311</u>

NET PROPERTY & EQUIPMENT 12,601,471

TOTAL ASSETS \$13,680,276

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

NOTES PAYABLE

Note Payable - Diocese of Charlotte	1,847,239
TOTAL NOTES PAYABLE	<u>1,847,239</u>

TOTAL LIABILITIES 1,847,239

NET ASSETS

Net Assets, Beginning of Year	10,689,490
Surplus (Deficit)	<u>1,143,547</u>

TOTAL NET ASSETS 11,833,037

TOTAL LIABILITIES \$13,680,276