



St. Mark Catholic Church
Financial Report
As of June 30, 2011

“My God will fully supply whatever you need, in accord with his glorious riches in Christ Jesus.” – Philippians 4:19

Please join the St. Mark Finance Council, Parish Staff, and Monsignor Richard Bellow for a financial town hall meeting on October 20, 2011 at 7:00 pm in the Monsignor Kerin Family Center. We will provide additional financial information and answer any questions you might have about the Financial Report or parish finances.

	2011 Budget	2011 Actual	2012 Budget	Variance 2011 Actual vs 2012 Budget
GENERAL PARISH OPERATIONS				
General Parish Revenue				
Offertory	\$ 1,843,939	\$ 1,832,489	\$ 1,820,576	\$ (11,913)
Children's Offertory	2,760	2,894	2,760	\$ (134)
Other Income	125,000	16,945	34,000	\$ 17,055
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TOTAL GENERAL REVENUE	\$ 1,971,699	\$ 1,852,328	\$ 1,857,336	\$ 5,008
Parish Expenses				
Parish Operations	\$ 416,022	389,307	\$ 328,906	\$ (60,401)
Personnel	527,758	528,552	552,247	\$ 23,695
Assessments	729,667	706,610	758,944	\$ 52,334
Faith Formation (Net) *	163,370	153,731	182,250	\$ 28,519
Preschool (Net) *	712	(8,109)	8,960	\$ 17,069
Other Ministries	134,015	110,096	24,158	\$ (85,938)
Other Expenses	-	(7,602)	-	\$ 7,602
TOTAL PARISH EXPENSES	\$ 1,971,544	\$ 1,872,585	\$ 1,855,465	\$ (17,120)
NET INCOME SURPLUS (DEFICIT)	\$ 155	\$ (20,257)	\$ 1,871	\$ 22,128

- There is some budget variance from previous budgets related to changes in expense categories with the new Diocesan accounting guidelines introduced this fiscal year along with an updated accounting software package.
- The 2010-2011 fiscal year ended with a \$20,257 deficit, in part as a result of a \$12,000 Offertory shortfall. That deficit was covered with money from the Parish Savings account.
- Membership grew 5.7% last year with a growth in Regular Offertory of 3.8%.
- A \$77,000 increase in the major Diocesan assessments, a \$30,000 increase in lay salaries, and a \$16,000 increase in employer's health insurance expense are included in the 2011-2012 budget.
- Other expenses (supplies, copier, and building/grounds) are also expected to increase because of parish growth (4% year to date) and price increases.
- Monies for discretionary charitable causes are not included in the 2011-2012 budget. The Charitable Contributions Ministry will direct all available funds to local charities on a quarterly basis.
- The 2011 Debt Reduction Campaign is going very well thanks to the wonderful response from the Parish. At the current rate, the mortgage will be paid off ahead of schedule.

We Need Your Help

- We need your continued support. If you are currently contributing to the Offertory, thank you! If you have not done so recently, please prayerfully consider increasing your regular donation.
- If you are not currently contributing to the Offertory, please do. If every family not currently giving regularly provided \$10 per month, the Offertory could increase by over \$360,000 annually.
- While this report focuses on the treasure component of stewardship, we also need your time and talent. Each year, parishioners volunteer thousands of hours at St. Mark. In many cases, this actually reduces our expenses.
- Please consider using the Direct Give option to have your contribution drafted from your account electronically or via debit or credit cards. This helps the parish in a number of ways, including reducing fluctuations in what is received throughout the year. It is simple to use, secure, and convenient. Please visit the Parish website www.stmarknc.org, or call the Parish office, to learn more.

Pastor – Monsignor Richard Bellow

Finance Council Chair – Mike Carlet

Director of Operations – Vince Amico



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ASSETS

CURRENT ASSETS

Petty Cash	100
Cash in Diocese of Charlotte	725,860
Cash in Diocese of Charlotte - Capital Reserve Fund	94,413
TOTAL CURRENT ASSETS	<u>820,373</u>

OTHER ASSETS

Town of Huntersville Escrow Acct **	54,185
TOTAL CURRENT ASSETS	<u>54,185</u>

PROPERTY AND EQUIPMENT

Land & Land Improvements	762,501
Buildings & Improvements	11,512,991
Equipment - Office & Grounds	110,784
Furnishings	206,311
NET PROPERTY & EQUIPMENT	<u>12,592,587</u>

TOTAL ASSETS \$13,467,145

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

NOTES PAYABLE

Note Payable - Diocese of Charlotte	930,147
TOTAL NOTES PAYABLE	<u>930,147</u>

TOTAL LIABILITIES 930,147

NET ASSETS

Net Assets, Beginning of Year	11,833,037
Surplus (Deficit)	703,961
TOTAL NET ASSETS	<u>12,536,998</u>

TOTAL LIABILITIES \$13,467,145

** Required for potential Department of Transportation project during time of church construction. Expected refund to St. Mark in 2014.



St. Mark Catholic Church
Charitable Contributions Report
As of June 30, 2011

Because of your generous contributions to the Regular Offertory, St. Mark Catholic Church provided \$94,976 in financial support this fiscal year to our brothers and sisters in the community through the following Catholic Church charities and local and international aid agencies. To see the book of contributions and organization brochures, please visit the parish office. Thank you for your generosity. – Charitable Contributions Ministry

Uptown Shelter Meals + Donations
Crisis Assistance Ministry
Lake Norman Free Clinic - Medical
Catholic Social Services
Room at the Inn
Catholic Relief Services
Ada Jenkins Center - Sunshine fund
Ada Jenkins Center
Habitat for Humanity - Our Towns
Solomon House
St. Vincent de Paul Society of St. Mark Catholic Church
Helping Empower Local People (HELP)
St. Mark Catholic Church requests
Diocese of Charlotte - Charity
Angles and Sparrows Soup Kitchen
Hope House Foundation
Loaves and Fishes
Solace for the Children
DCPC Mission Trip
Davidson Catholic Campus Ministry
Barium Springs Home for Children
PNCEA Prison Ministries-Mecklenburg Co.
Cookies for Kids Cancer
Christian Foundation for Children and Aging
The Media Group
Special Olympics
March for Life

Charities listed in order of largest donation to smallest donation